

Press Release

NN Investment Partners and MN combine their Emerging Markets Debt strengths

2 September 2020

- **MN's EMD team and in-house managed EMD assets will be transferred to NN Investment Partners**
- **The combined EMD team will consist of 25 investment experts and manage approx. USD 16 billion***
- **This transfer will allow NN IP and MN to work together to further develop EMD investment solutions that are ESG-integrated**

NN Investment Partners (NN IP) and MN are combining their Emerging Markets Debt (EMD) strengths by transferring MN's EMD team including the in-house managed EMD assets (around USD 4 billion*) to NN IP. The transfer will allow NN IP and MN to work together to further develop their ESG-integrated EMD investment solutions. As a result of the transfer, NN IP's EMD team will be one of the most prominent EMD capabilities globally. The transfer will be effective as of mid-September 2020.

The combined EMD team will manage approx. USD 16 billion* in assets under management in EMD Hard Currency, Local Currency and EM Corporate Debt. Six experienced investment experts will be joining NN IP's EMD team, creating a combined team of 25 investment professionals. NN IP's well-established global EMD platform, its analytical framework and focus on investment returns and ESG integration will be complemented by the expertise and experience of the MN EMD team. The specific focus of MN's EMD team on customized solutions with ESG integration and its knowledge of the pension fund sector complements NN IP's focus on and solutions for the institutional market.

The two organizations have a strong cultural fit with a client-centric approach and share the same responsible investing ambition. NN IP and MN both offer investment solutions that are backed by extensive EMD research, analytics and client focus. Under the leadership of Marcin Adamczyk, Head of EMD at NN IP, the combined team will focus on aligning and expanding its expertise whilst ensuring full commitment to existing fund investments and the management of institutional mandates. The team members are working closely together to ensure the successful onboarding of the MN EMD in-house managed assets. For MN's existing clients, access to senior investment experts will remain unchanged.

Edith Siermann, Head of Specialized Fixed Income and Responsible Investing at NN Investment Partners:

"The transfer of MN's EMD team and assets strengthens our EMD team in terms of people and knowledge, and leads to a substantial increase in the asset base. This puts us in a position to offer our clients even more comprehensive and customizable EMD solutions and shows our commitment to the asset class. We are proud to build on our long-standing reputation as an EMD specialist."

Hein Brans, Director of Asset Management at MN: "The old adage is to have your own teams with asset pools that are as large as possible. Although scale remains a relevant driver, we strive to offer the best solution to our clients. In this scenario we can continue to offer competitive fees, tap-in to the extensive EMD knowledge of NN IP, enhance our client servicing and increase continuity. Furthermore, our EMD product design, which fully integrates the ESG- and SDG-related goals of our pension clients, becomes available to a larger audience."

**Figures as of 28 August*

END

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Press contacts:

NN Investment Partners

Marlie Zuidgeest

M +31 6 21 49 49 52

E Marlie.Zuidgeest@nnip.om

MN

Michiel Cleij

M +31 6 53 39 33 47

E Michiel.Cleij@mn.nl

About NN Investment Partners

NN Investment Partners is the asset manager of NN Group N.V., a publicly traded company listed on Euronext Amsterdam. NN Investment Partners is headquartered in The Hague, the Netherlands and manages approximately EUR 285 bln* (USD 320 bln*) in assets for institutions and individual investors worldwide. NN Investment Partners employs around 1,000 staff and has offices in 15 countries, servicing clients across Europe, North America, Latin America, Asia and the Middle East.

NN Investment Partners is part of NN Group N.V., a publicly traded company.

* Figures as of 30 June 2020

About MN

MN is one of the largest pension administrators and asset managers in the Netherlands. With over 65 years of experience in these fields, MN manages assets worth more than EUR 160 billion for a variety of pension funds in the Netherlands.